

# State of New York Office of the State Comptroller

Proposal to provide audit services for the audit of OSC's internal controls

Cost proposal | Original

August 22, 2019



**MITCHELL TITUS**  
ACHIEVING EXCELLENCE TOGETHER

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FOR THE COST PROPOSAL			
TAB	RFP §	REQUIREMENT	INCLUDED
1	§ 7.1.A	One Original and TWO Copies of the Cost Proposal (Attachment C)	<input checked="" type="checkbox"/>
FOR ALL PROPOSALS			
TAB	RFP §	REQUIREMENT	INCLUDED
N/A	§ 7.1.B	Submit a single USB flash drive that has been scanned for malware and contains each of the complete Administrative, Technical, and Cost Proposals <u>as separate files</u> as stated in Section 7.1.B.	<input checked="" type="checkbox"/>

# Cost proposal



## ATTACHMENT C

### RFP19-03 Professional Auditing Services for the Audit of OSC's System of Internal Control

The Proposer must propose costs for audit year 2019 and audit year 2022. The majority of field work must be conducted at OSC's offices at 110 State Street, Albany, NY. Hourly rates must be inclusive of all support services, travel, supplies, meals, lodging, and expenses related to the performance of Services.

<b>Proposer:</b>	<b>Mitchell &amp; Titus, LLP</b>		
<b>AUDIT YEAR 2019</b>			
<b>Cost of all Audit Deliverables as stated in Section 3.2 (Mandatory Deliverables). All titles and hours should agree with titles and hours submitted on Attachment F (6.2.D.iii.c Response Form).</b>			
Staff Title (or equivalent Staff position)	Hourly Rate	Total Hours	Total Cost
<b>Partner/Technical Advisor</b>	<b>250</b>	<b>60</b>	<b>\$ 15,000</b>
<b>Senior Manager</b>	<b>150</b>	<b>100</b>	<b>\$ 15,000</b>
<b>Senior</b>	<b>110</b>	<b>240</b>	<b>\$ 26,400</b>
<b>Staff</b>	<b>195</b>	<b>300</b>	<b>\$ 28,500</b>
<b>TOTALS:</b>		<b>Total Staff Hours</b>	<b>Total Not-to-Exceed Cost</b>
		<b><u>700</u></b>	<b>\$84,900</b>

**AUDIT YEAR 2022**

**Cost of all Audit Deliverables as stated in Section 3.2 (Mandatory Deliverables). All titles and hours submitted on the future 2022 staffing plan should agree with titles and hours on this Attachment C.**

<b>Staff Title (or equivalent Staff position)</b>	<b>Hourly Rate</b>	<b>Total Hours</b>	<b>Total Cost</b>
<b>Partner/Technical Advisor</b>	<b>260</b>	<b>60</b>	<b>\$ 15,600</b>
<b>Senior Manager</b>	<b>155</b>	<b>100</b>	<b>\$ 15,500</b>
<b>Senior</b>	<b>115</b>	<b>240</b>	<b>\$ 27,600</b>
<b>Staff</b>	<b>100</b>	<b>300</b>	<b>\$ 30,000</b>
<b>TOTALS:</b>		<b>Total Staff Hours</b>	<b>Total Not-to-Exceed Cost</b>
		<b><u>700</u></b>	<b>\$88,700</b>

**Name of Authorized Representative of the Firm**

Elaine Allen

**Title/Position of Authorized Representative of the Firm**

Partner

**Signature**

*Elaine Allen*

**Date August 21, 2019**



**About Mitchell Titus**

Mitchell & Titus, LLP is the largest minority-controlled accounting firm offering Assurance, Tax and Advisory services in the US.

Our inclusive environment and diverse talent result in creative thinking and innovative approaches for our clients. Mitchell Titus' tenured team of quality and seasoned professionals bring varied insight to every engagement.

For more information about our organization, please visit [mitchelltitus.com](https://mitchelltitus.com).